

For Immediate Release

PerfectPass Control Systems sells a significant portion of its OEM Business and Technology Assets to EControls, Inc.

HALIFAX,CANADA April 23, 2008 - PerfectPass Control Systems Incorporated has sold a significant portion of its Original Equipment Manufacturer business to EControls, Inc. of San Antonio, Texas. Included in the sale are technology assets and two United States Patents owned by PerfectPass.

The business sold relates primarily to the company's products designed for "throttle by wire" engines. This technology is utilized by several leading engine builders in both the inboard and stern drive marine markets. The majority of the business transition will not occur until June of this year as boat manufacturers commence production on 2009 model year product.

PerfectPass will continue to manufacture speed controls systems for the ski/wakeboard market, stern drive industry and jet boat segment that utilize mechanically throttled engines. In addition, PerfectPass will continue to develop affordable and exciting upgrade options for its seventy thousand existing worldwide customers. As part of the transaction, PerfectPass gained exclusive licensing rights to GPS technology developed by EControls.

"The decision to sell this division of our business was a difficult one for all of us", stated company President Eric Horton. "We have forged many personal relationships in this part of the industry with great people that we will truly miss working with. Ultimately, we recognized that EControls had a competitive advantage due to the fact their Engine Control Modules are being used by these engine builders. They were a natural buyer of our business which fits perfectly into their business model."

"EControls is a superb company with a strong engineering and management team. In addition to being a recognized leader in engine control technology, they also manufacture the Zero Off Speed Control System."

"Although our product mix will be changing, we are not abandoning our roots which is the competitive water skier", says company co-founder Gary Allen. "Our new GPS enhanced Star Gazer System has been extremely well received and we will continue to offer it to existing customers with "throttle by wire" applications as well as to new and existing customers with "mechanically throttled" engines." We believe that the performance characteristics of Star Gazer and Zero Off have become more similar in recent months. This is a positive thing so skiers training behind either product will not be surprised when competing on a boat equipped with either speed control brand."

Founded in 1995 by Eric Horton, Randy Eisener and Gary Allen, PerfectPass

Control Systems Incorporated is a world leader in the design and distribution of electronic speed control systems for the pleasure boat industry. Its clients are made up of more than twenty boat manufacturers including premier brands such as Correct Craft, MasterCraft, Malibu, Sea Ray, Cobalt and BRP.

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